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Student borrowing and debt: a smart investment, not a crisis

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Quad 136

Student Borrowing and Debt: A Smart Investment, Not a Crisis

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Student Borrowing and Debt: A Smart Investment, Not a Crisis



There has been a lot discussion about student loans and the debt burden borne by college graduates (and non-graduates). Total student loan debt has now reached \$1 trillion dollars and some commentators are predicting a higher education bubble not unlike the housing bubble. I think much of this talk is hyperbole and the debt concerns are overblown. Here is a link to some recent musings, published in the *St. Cloud Times*, on borrowing and student debt using data from Saint John's University students, who I believe are representative of many college students: [To a Higher Degree, October 27, 2013](#)

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Michael Hemesath is the 13th president of Saint John's University. A 1981 SJU graduate, Hemesath is the first layperson appointed to a full presidential term at SJU. You can find him on Twitter [at] [PrezHemesath](#).